

December
2019

Quest

SEASONS GREETINGS

As we come to the end of 2019, there are mixed feelings. ILMCT will be losing several great colleagues and friends. As we reflect back on all the good times and fellowship we have had through the years, we will miss them immensely. However, we wish them all the best in their new endeavors.

The ILMCT officers are excited about the coming year and welcoming our new colleagues. Each ILMCT member serves their Community, which we do best by being part of educational opportunities throughout the year. I hope to emphasize this concept through my conference theme and throughout the year: 'Serving, an Honor shared, a Promise given, No One Left Behind.' My wish is for a current Clerk-Treasurer to reach out to a new Clerk-Treasurer and give a helping hand. I wish everyone a Merry Christmas and a Happy Holiday Season.

Karen McQueen
ILMCT President



The past six months serving the League as Secretary-Treasurer has been an exciting and eventful time, but would not be possible without the love and support of my family, my staff, and all of you. Take time this holiday season to reflect and appreciate your own support system that allows all of you to serve your community. And most importantly, remember the lesson taught by the great Dr. Seuss in *How the Grinch Stole Christmas*—“Maybe Christmas”, the Grinch thought, “doesn’t come from a store. Maybe Christmas, perhaps, means a little bit more.” Happy holidays! I look forward to seeing you all in 2020!

Madelyn
ILMCT Secretary-Treasurer

I hope that 2019 was full of great accomplishments and joyful memories. That your home overflows with love and good cheer this holiday season. Merry Christmas and New Year!

Jane Jordan, ILMCT Vice President

What an incredible year 2019 has been! Hosting the June conference in Fort Wayne for my friends and colleagues was an amazing experience. The October district meetings were so informative. Does everyone have their fund numbers and descriptions figured out?!? Now it's time to fellowship with family and friends and take time to enjoy the holiday season. The new year will be here soon enough! I can't wait to see you soon.
Carrie , Immediate Past President

Ask Todd

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Below you will find answers prepared by
Susan Gorman and Todd Caldwell .

Question: : I'm still fuzzy about the upcoming changes to how capital assets, depreciation, and debt are reported. Can you explain?

Answer: Changes to 2019 Annual Financial Report (AFR):

Debt – Debt has previously been included in your financial statements as supplementary information. For 2019, it will now be reported as a note to the financial statements. In the AFR for 2019, you will need to report the Jan 1, 2019 debt balance; additions/debt issued in 2019; reductions/principal paid in 2019; and the Dec 31 outstanding debt balance.

Capital Assets – The supplementary schedule of capital assets will no longer just have the Dec 31 balance – you will be reporting the Jan 1, 2019 balance by category; additions in 2019; reductions in 2019; and the capital asset balance by category at Dec 31. No depreciation will be reported at this time.

Changes to 2020 Annual Financial Reports (due March 1, 2021):

Capital Assets – The supplementary schedule of capital assets will be deleted and the capital asset information will be reported as a note to the financial statements. In addition, you will be reporting accumulated depreciation for depreciable assets.

Here is a link to a schedule of all changes: <https://www.in.gov/sboa/files/Schedule%20of%20Changes%20for%20Officials.pdf>



Important Dates for 2020-

March 8th through March 12th— Institute and Academy at Ball State in Muncie, Indiana

April 15th—Last day to submit application for Officer of the League

May 17th through May 20th—IIMC Annual Conference in St Louis, Missouri

June 7th through June 11th—ILMCT 84th Annual Conference in Evansville, IN

July 19th through July 22nd - APT Annual Conference in Henderson, Nevada

Education News...

The ILMCT Education and Professional Development Committee is already busy planning 2020 educational opportunities. Although we are happy for all that are retiring and wishing well to all that lost their election, we are gearing the majority of education to newly elected and appointed officials and their staff. The experience and knowledge we are losing will be missed.

A new education opportunity being planned is a state archive tour during the AIM legislative day.

Please email either Cindy Morrison or myself if you would like to have another movie night with *All the Queen's Horses* (or another movie if someone knows of another training movie). The comments received were so positive last year! The education committee would like your input.

Remember to take time for your family, friends, and yourself during this holiday season. 2020 will be here before we know it! Remember the reason for the season and God Bless America!

ILMCT Co-Chairs Education & Professional development Committee

Cindy Morrison IAMC
Clerk-Treasurer Town of Dale



Vicki Kitchen IAMC, MMC
Clerk-Treasurer Town of North Liberty

Congratulations to Janice Malinowski for receiving the Financial Management Award at the AIM Summit in August. Janice has served as Clerk-Treasurer for Scherville, IN since 1995. Janice will also retire this year and we wish her the best of luck in future endeavors.

We would like to thank all Clerks and Clerk-Treasurers who are retiring this year for serving their communities. For those of you who served on Committees, served as Chairs or as an Officer, we appreciate your commitment to the League. As you take this next step in life, we wish you the best. God Bless.

Indiana League of Municipal Clerks and Treasurers

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League members wishing to serve as an Officer may submit in writing to the Chairman of the Nominating Committee, Tami Runyon, Bluffton, their desire to serve, by April 15, 2020. Members of the Nominating Committee are, Tami Runyon, Bluffton, Terri Buckmaster, Walkerton, Carrie Mugford, North Manchester.



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SAVE THE DATE:

The conference committee has been very busy planning for the Annual Conference in Evansville, Indiana June 7th to June 11th, 2020. The 84th Annual Conference, No Clerk-Treasurer Left Behind, is a must attend event. Mark your calendars now to attend this conference. You will not want to miss it!

